

EFG International appoints new CEO for Luxembourg

Zurich, 12 November 2014. EFG International appoints Konstantinos Karoumpis as the new CEO of its Luxembourg business

EFG Bank (Luxembourg) S.A., EFG International's business in Luxembourg, has appointed Konstantinos Karoumpis as its new Chief Executive Officer, with effect from mid-January. The appointment is subject to regulatory approval.

He will replace François-Régis Montazel, who is leaving at the end of the year to establish his own business. In this capacity, François-Régis Montazel will continue to work with EFG Bank (Luxembourg) S.A. and will remain on its board.

Konstantinos Karoumpis was formerly at Credit Suisse in Luxembourg, which he joined in 2007. Latterly he was Head of Private Banking & Wealth Management, having previously been responsible for business development and support. Prior to this, he undertook corporate banking roles for BNP Paribas and Bank of Cyprus in Athens and Cyprus respectively.

In addition to his responsibilities at EFG Bank (Luxembourg) S.A., Konstantinos Karoumpis will help to oversee the development of EFG International's planned new offices in Athens and Cyprus, which were announced at the time of the half year results.

Konstantinos Karoumpis:

- "This is an exciting challenge for me. EFG International is a specialist private bank and a dynamic one, and this has been much in evidence in the development of its Luxembourg business. François-Régis Montazel deserves every credit, and I look forward to building on the strong foundation that he has put in place. I also look forward to helping EFG develop its new offices in Athens and Cyprus."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

Practitioners of the craft of private banking